

CITY OF HOUSTON, TEXAS
ENTERPRISE FUNDS
Combining Balance Sheet
June 30, 2000
(With comparative totals for 1999)
amounts expressed in thousands

	<u>Airport System</u>	<u>Convention and Entertainment Facilities</u>	<u>Water and Sewer System</u>
Assets			
Current assets			
Equity in pooled cash and investments	\$ 7,570	\$ 31,325	\$ 106,353
Receivables, net of allowances			
Accounts receivable	10,087	1,283	55,382
Contracts receivable	-	-	-
Hotel occupancy tax receivable	-	11,450	-
Due from other funds	136	2,071	20,946
Due from other governments	-	-	12
Inventory	3,512	-	9,295
Total current assets	<u>21,305</u>	<u>46,129</u>	<u>191,988</u>
Restricted assets			
Investments	586,484	45,192	480,637
Assessments receivable	-	-	107
Accrued interest receivable	-	-	-
Due from other governments - grants	1,750	-	-
Amounts held by other governments	-	-	11,329
Total restricted assets	<u>588,234</u>	<u>45,192</u>	<u>492,073</u>
Other assets water rights, net of depreciation			
Water rights, net of depreciation	-	-	227,231
Other long-term receivables	-	-	69
Total other assets	<u>-</u>	<u>-</u>	<u>227,300</u>
Property, plant & equipment			
Land	104,067	68,838	81,444
Buildings, improvements and equipment	1,490,863	236,668	84,561
Plants, lines and rights	-	-	5,485,581
Construction in progress	206,918	23,260	783,386
Total property, plant & equipment	1,801,848	328,766	6,434,972
Less accumulated depreciation and amortization	(593,317)	(82,080)	(2,576,500)
Property, plant and equipment, net	<u>1,208,531</u>	<u>246,686</u>	<u>3,858,472</u>
Total assets	<u><u>\$ 1,818,070</u></u>	<u><u>\$ 338,007</u></u>	<u><u>\$ 4,769,833</u></u>

Sports Arena	Totals	
	2000	1999
\$ -	\$ 145,248	\$ 120,546
567	67,319	65,427
-	-	51
-	11,450	10,450
-	23,153	1,575
-	12	12
-	12,807	16,468
567	259,989	214,529
9,488	1,121,801	1,406,975
-	107	110
17	17	17
-	1,750	1,682
-	11,329	11,329
9,505	1,135,004	1,420,113
-	227,231	237,396
-	69	69
-	227,300	237,465
2,451	256,800	227,416
-	1,812,092	1,654,344
-	5,485,581	5,245,037
-	1,013,564	889,247
2,451	8,568,037	8,016,044
-	(3,251,897)	(3,053,357)
2,451	5,316,140	4,962,687
\$ 12,523	\$ 6,938,433	\$ 6,834,794

(Continued)

CITY OF HOUSTON, TEXAS
ENTERPRISE FUNDS
Combining Balance Sheet - Continued
June 30, 2000
(With comparative totals for 1999)
amounts expressed in thousands

	<u>Airport System</u>	<u>Convention & Entertainment Facilities</u>	<u>Water and Sewer System</u>
Liabilities and fund equity			
Liabilities			
Current liabilities			
Accounts payable	\$ 3,566	\$ 1,246	\$ 6,710
Accrued payroll liabilities	1,374	156	2,963
Accrued interest on contracts payable	-	-	733
Contracts and retainages payable	169	287	13,431
Notes payable	-	435	-
Due to other funds	1,090	1,253	2,411
Due to other governments	-	5,608	-
Advances and deposits	1,588	598	141
Claims for workers' compensation	6,114	4	4,167
Compensated absences	6,326	546	24,486
Total current liabilities	<u>20,227</u>	<u>10,133</u>	<u>55,042</u>
Current liabilities payable from restricted assets			
Revenue bonds payable	18,395	4,880	60,191
Accrued interest payable	22,034	3,597	16,264
Advances and deposits	24,375	386	22,358
Construction billings and retainages	55,086	-	31,455
Due to other funds	2	-	3,382
Due to other governments	-	-	5,276
Total current liabilities payable from restricted assets	<u>119,892</u>	<u>8,863</u>	<u>138,926</u>
Long-term liabilities			
Notes payable	-	6,685	-
Revenue bonds payable, net	795,306	109,901	2,879,532
Contracts payable	-	-	269,355
Commercial paper	50,000	-	292,700
Other long term liabilities	2,060	-	-
Total long-term liabilities	<u>847,366</u>	<u>116,586</u>	<u>3,441,587</u>
Total liabilities	<u>987,485</u>	<u>135,582</u>	<u>3,635,555</u>
Fund equity			
Contributed capital, net	<u>271,570</u>	<u>82,066</u>	<u>839,210</u>
Retained earnings			
Reserved for			
Renewal and replacement	10,000	2,500	308,722
Maintenance and operations	20,605	1,829	21,376
Amounts held by others	-	-	6,534
Capital improvements	48,416	-	-
Other commitments	-	74	-
Unreserved	<u>479,994</u>	<u>115,956</u>	<u>(41,564)</u>
Total retained earnings	<u>559,015</u>	<u>120,359</u>	<u>295,068</u>
Total fund equity	<u>830,585</u>	<u>202,425</u>	<u>1,134,278</u>
Total liabilities and fund equity	<u><u>\$ 1,818,070</u></u>	<u><u>\$ 338,007</u></u>	<u><u>\$ 4,769,833</u></u>

Sports Arena	Totals	
	2000	1999
\$ -	\$ 11,522	\$ 11,098
-	4,493	3,819
-	733	959
-	13,887	16,922
-	435	433
-	4,754	1,648
-	5,608	1,583
-	2,327	2,238
-	10,285	12,305
-	31,358	30,339
-	85,402	81,344
-	83,466	98,060
-	41,895	44,339
9,144	56,263	87,348
-	86,541	66,637
-	3,384	2,599
-	5,276	5,276
9,144	276,825	304,259
-	6,685	7,120
-	3,784,739	3,759,989
-	269,355	283,968
-	342,700	236,680
470	2,530	3,091
470	4,406,009	4,290,848
9,614	4,768,236	4,676,451
2,451	1,195,297	1,210,831
-	321,222	310,155
9	43,819	42,588
-	6,534	6,534
-	48,416	40,328
-	74	74
449	554,835	547,833
458	974,900	947,512
2,909	2,170,197	2,158,343
\$ 12,523	\$ 6,938,433	\$ 6,834,794